



Territory Resources Limited

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2 December 2008

Manager Announcements
Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Resignation of Directors

Attached is a Media Release in regard to the above.

Also attached is an Appendix 3Z lodged on behalf of Mr Elman and an Appendix 3Z lodged on behalf of Mr Banga.

Yours sincerely,

Patrick McCole
Company Secretary



An Australian Resources Group

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A.B.N. 53 100 552 118



Media/ASX Release

2 December 2008

Resignation of Directors

Territory Resources Limited (ASX: TTY) advises that Mr Richard Elman has stepped down as a Director of the Company effective today and that Mr Harindarpal Banga has also stepped down as the Alternate Director for Mr Elman also effective from today.

Mr Elman and Mr Banga have stepped down from the Territory board due to conflicts of interests as directors of Noble Group Limited (SGX: NOBL) in relation to existing and ongoing commercial arrangements between the two companies. The Noble Group is the Company's largest shareholder with approximately 26.45% of its issued capital.

Notwithstanding the above resignations, Noble have today re-confirmed their ongoing support to Territory Resources in relation to their current shareholding and marketing programmes.

Territory Chairman, Andrew Simpson acknowledged the contribution of both Mr Elman and Mr Banga as Directors of the Company.

"We would like to thank Mr Elman and Mr Banga for their service. They have both made a strong contribution to the Company and their knowledge of the commodities and global market has provided considerable insight to the Company. The Board is grateful for their continuing support to the Company as directors of our major shareholder, Noble Group who is also our marketing partner" Mr Simpson said.

- ENDS -

Released by:
Nicholas Read
Read Corporate
Telephone: +61-8 9388 1474
Mobile: 0419 929 046

On behalf of:
Andrew Simpson
Chairman
Territory Resources Ltd
Telephone: +61-8 9483 5100



Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Territory Resources Limited
ABN	53 100 552 118

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Samuel Elman
Date of last notice	6 August 2008
Date that director ceased to be director	2 December 2008

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Jonesville Limited– interest is as a director and as a holder of an indirect equity interest in Jonesville Limited	51,990,475 Ordinary shares
Crawley Resources Limited – interest is as a director and as a holder of an indirect equity interest in Crawley Resources Limited	18,009,525 Ordinary shares

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Territory Resources Limited
ABN	53 100 552 118

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of (Alternate) Director	Harindarpal Singh Banga
Date of last notice	3 July 2008
Date that director ceased to be director	2 December 2008

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	
Nil	

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.