



# Territory Resources Limited

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27 February 2009

Manager Announcements  
Company Announcements Office  
ASX Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

## **Cancellation of Options**

Territory Resources Limited advises that following options have lapsed in accordance with the terms of their issue and have been cancelled:

- (a) 5,000,000 unlisted director options exercisable at \$1.26 expiring on 21 December 2011;
- (b) 75,000 unlisted employee options exercisable at 40.15 cents expiring on 13 October 2009;
- (c) 500,000 unlisted employee options exercisable at 90 cents expiring on 15 June 2011;
- (d) 650,000 unlisted employee options exercisable at \$1.11 expiring on 31 March 2011; and
- (e) 1,667,000 unlisted employee options exercisable at \$1.00 expiring on 21 December 2011.

Yours sincerely

**Patrick McCole**  
Company Secretary



**An Australian Resources Group**

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