



# Territory Resources Limited

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7 June 2011

Manager Announcements  
Company Announcements Office  
ASX Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

## **Exxaro Media Release**

Attached is a copy of a Media Release in regard to the Takeover Bid by Exxaro Australia Iron Investments Pty Ltd for Territory Resources Limited that was released by Exxaro Resources Limited yesterday.

Yours sincerely

**Patrick McCole**  
Company Secretary



**An Australian Resources Group**

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## EXXARO NEWS RELEASE

06 June, 2011

### RECOMMENDED EXXARO CASH OFFER FOR TERRITORY NOW OPEN FOR ACCEPTANCE

Exxaro Resources Limited (JSE: EXX , “Exxaro”) confirms that the Bidder’s Statements in relation to the takeover bid for Territory Resources Limited (ASX:TTY, “Territory”) by its wholly-owned Australian subsidiary, Exxaro Australia Iron Investments Pty Ltd have been sent to shareholders and the Offer is now open for acceptance.

#### DETAILS OF THE OFFER

- The Offer is a cash offer of \$0.46 per Territory share
- The Offer represents a 64% premium to the price that Territory was trading at on the ASX prior to Exxaro announcing its bid for Territory on May 20, 2011
- The Offer is recommended by the majority of the Territory board
- Cash offer allows all Territory shareholders to directly participate
- Exxaro has strong support from Territory shareholders with DCM entering into a pre-bid agreement for 11.2% of the shares

The Offer closes at midnight Australian Western Standard time on 04 July, 2011, unless the Offer period is extended.

Exxaro’s Executive General Manager of Business Growth, Ernst Venter, said the Offer represented an outstanding opportunity for shareholders to realise the full value of their investment.

“Our cash Offer allows Territory shareholders to receive a significant premium for their shares and we encourage shareholders to accept. We look forward to their support,” said Mr Venter.

Holders can accept the Offer by either signing and returning the acceptance form included with the Bidder’s Statement, or by contacting their sponsoring broker.

Territory shareholders with any queries should contact the Offer Information Line on 1800 129 431 (or +61 2 8280 7731 if calling from overseas).

#### Key dates

23 May 2011	Announcement Date
31 May 2011	Bidder’s Statement lodged with ASIC
3 June 2011	Offer opens for acceptances
4 July 2011	Offer Closes (unless extended)

-ENDS-

#### For further information contact:

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