



16 June 2011

Manager Announcements
Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Despatch of Target's Statement and First Supplementary Target's Statement

We refer to:

- The off-market takeover offer by Exxaro Australia Iron Investments Pty Ltd for all the shares in Territory Resources Limited ("Territory") announced on 23 March 2011 ("Exxaro Iron's Offer");
- Territory's target's statement in relation to Exxaro Iron's Offer, given to ASX on 7 June 2011 ("Target's Statement"); and
- Territory's first supplementary target's statement in relation to Exxaro Iron's Offer, given to ASX on 14 June 2011 ("First Supplementary Target's Statement").

We advise that Territory completed despatch of the Target's Statement and First Supplementary Target's Statement to Territory shareholders yesterday.

Yours sincerely,

Patrick McCole
Company Secretary

