



Territory Resources Limited

23 Ventnor Avenue,
West Perth WA 6005
Telephone: +61 8 9483 5100
Facsimile : +61 8 9483 5111

30 September 2009

Manager Announcements
Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Market Update

Attached is a Media Release in regard to the above.

Yours sincerely,

Patrick McCole
Company Secretary



An Australian Resources Group

Post Office Box 158, West Perth, Western Australia 6872
admin@territoryresources.com.au www.territoryresources.com.au
A.B.N. 53 100 552 118



Media/ASX Release

30 September 2009

Market Update

Proposed Debt Reconstruction – Extension of Deadline

Territory Resources Limited (ASX: TTY – “Territory” or “the Company”) advises that due to the complex requirements (including obtaining the requisite ASX Listing Rules waiver) relating to the documentation of the agreement with its hedge book facility provider (“Bank”) and Noble Resources Limited (“Noble”) in regard to the transfer of Territory’s Bank debt to Noble, the deadline for the documentation and settlement has been extended until **Friday, 2 October 2009**.

Due to the confidential and ongoing nature of the transaction, the Company’s securities must remain in suspension until there is a formalisation of the continuing debt arrangements with Noble and until the Company has released its 2009 full year financial accounts. This will ensure that the Market is fully informed regarding the Company’s financial position prior to the re-commencement of trading.

- ENDS -

Released by:
Nicholas Read
Read Corporate
Telephone: +61-8 9388 1474
Mobile: 0419 929 046

On behalf of:
Andrew Simpson
Chairman
Territory Resources Ltd
Telephone: +61-8 9483 5100



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