



# Territory Resources Limited

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2 August 2007

Australian Securities Exchange Limited  
Company Announcements  
Level 10, 20 Bond Street  
SYDNEY NSW 2000

Dear Sir / Madam

## **TERRITORY SECURES TOTAL OFF-TAKE AGREEMENT**

Attached is a media release announcing that Territory has secured a life-of-mine off-take agreement for all iron ore produced at its Frances Creek Project.

Yours faithfully

Peter Ruttledge  
Company Secretary



**An Australian Resources Group**

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**MEDIA RELEASE**

**2 AUGUST 2007**

## **TERRITORY SECURES TOTAL OFF-TAKE AGREEMENT**

Australian resources group Territory Resources (ASX:TTY) has secured a life-of mine off-take agreement with global supply chain managers, Noble Group, for all iron ore produced at its Frances Creek Project in the Northern Territory.

Territory Chairman Michael Kiernan said the agreement provided Territory shareholders with exceptional market access through one of the world's largest supply chain and trading organisations.

"Noble are market leaders in global supply chain management, with direct marketing networks and connections in China, so are perfectly placed to take Territory Resources' high grade iron ore to the world," he said.

The agreement supersedes the previous interim marketing arrangements between Territory and Noble, which was assigned from OM Materials to Noble. Under the new supply agreement, Noble will be supplied all Territory Resources ore from the Frances Creek mine on a FOB Darwin basis

Vice Chairman of Noble Group, Harry Banga, said Noble was pleased to put in place the agreement with Territory, and said Frances Creek was well placed to capitalise on the iron ore demand.

"Noble has a strong history of iron ore trade into China, with direct links with steel mills, and we look forward to the opportunity of making Territory Resources an expanding supplier to this market," he said.

"The world demand outlook for iron ore remains strong in our view. Demand from China remains high and we are forecasting it will import about 50 million tonnes more in 2007, than the previous year," Mr Banga said.

Territory Resources last month delivered the first ore from the Frances Creek project at Darwin, and is anticipating its first shipment of ore to China in the September quarter.

**For further information, please contact:**

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## About Territory Resources

Territory Resources (ASX:TTY), an Australian resources group, has a clear strategy to develop into a diversified carbon steel materials producer.

The Company is developing the 100% owned 1.5 mtpa Frances Creek haematite iron ore project located north of the regional town of Pine Creek on the Stuart Highway, 190 km south of Darwin with the existing Alice Springs to Darwin rail line running within 15 kms of the project.

A significant re-rating of the company has occurred in the last quarter as production commenced at the Frances Creek operation in June 2007 and Territory is on track for its first shipment of ore in the September 2007 Quarter.

Marketing of Territory's ore will be undertaken by the Hong Kong based Noble Group Limited via a life-of-mine marketing agreement. Crawley Resources Limited (Noble Group Limited 70% and local mining identity Michael Kiernan 30%) owns 30% of Territory. Visit: [www.territoryresources.com.au](http://www.territoryresources.com.au)

