



# Territory Resources Limited

23 Ventnor Avenue,  
West Perth WA 6005  
Telephone: +61 8 9483 5100  
Facsimile : +61 8 9483 5111

15 August 2007

Australian Securities Exchange Limited  
Company Announcements  
Level 10  
20 Bond Street  
SYDNEY NSW 2000

Dear Sir / Madam

## **Clarification of Media Reports**

Territory wishes to clarify statements reported in today's media.

Michael Kiernan has met with representatives of Privat and been informed that they are supportive of the Territory initiative. As with all shareholders of Consolidated Minerals Limited, Privat will have the right to consider the takeover offer announced by Territory in full once Territory's Bidder's Statement is sent to all shareholders of Consolidated Minerals Limited.

Yours faithfully

Peter Rutledge  
Company Secretary