



# Territory Resources Limited

23 Ventnor Avenue,  
West Perth WA 6005  
Telephone: +61 8 9483 5100  
Facsimile : +61 8 9483 5111

5 May 2008

Manager Announcements  
Company Announcements Office  
ASX Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

Territory Resources notes that the Chairman's Address to the General Meeting of shareholders omitted to attach a Competent Person statement.

The reported reserves and resources in the Chairman's Address are based on and accurately reflects information compiled by Mr. Ian Hassall who is a full time employee of Territory Resources Limited and a Member of The Australasian Institute of Mining and Metallurgy. Mr Hassall has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hassall consents to the inclusion of the information in the form and context in which it appears.

Also for the sake of clarity, Frances Creek currently has 10 million tonnes of inferred and indicated resources of which 1 million tonnes are inferred and 9 million tonnes are indicated. These resources are inclusive of the resources modified to produce the Company's 5 million tonnes of probable ore reserves.

Yours sincerely,

**Michael Kiernan**  
Chairman

**An Australian Resources Group**

Post Office Box 158, West Perth, Western Australia 6872  
admin@territoryresources.com.au www.territoryresources.com.au  
A.B.N. 53 100 552 118