



Territory Resources Limited

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17 April 2008

Manager Announcements
Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

The Board advises they have accepted the resignation of Bruce McFadzean and that he has stepped down as a Director effective of today's date.

Attached is an Appendix 3Z Final Director's Interest Notice lodged on behalf of Mr McFadzean.

Yours sincerely,

Patrick McCole
Company Secretary

An Australian Resources Group

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	TERRITORY RESOURCES LIMITED
ABN	53 100 552 118

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	BRUCE McFADZEAN
Date of last notice	29 November 2007
Date that director ceased to be director	17 April 2008

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
2,500,000 unlisted Director Options expiring 21 December 2011

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Held by Wife – Mrs Deborah McFadzean	42,000 Ordinary Shares fully paid 600,000 Employee Options unlisted expiring 20 June 2009

+ See chapter 19 for defined terms.

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.