



15 October 2007

Australian Securities Exchange Limited
Company Announcements
Level 10, 20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam

**Consolidated Minerals Limited - Takeover bid by Territory Resources Limited
Expiry of Offer Period**

We refer to the off-market takeover bid by Territory Resources Limited ACN 100 552 118 ("Territory") for all of the issued shares in Consolidated Minerals Limited ACN 000 727 926 ("Consolidated Minerals") dated 13 September 2007 ("Offer").

Territory announces that as at 5.00 pm (WST) on 14 October 2007, the Offer Period in relation to the Offer expired.

In accordance with Listing Rule 3.3, Territory advises:

- (a) the percentage of securities in the bid class in which the bidder and the bidder's associates have a relevant interest at the date hereof is 0.02%; and
- (b) Territory will not proceed with compulsory acquisition of the remaining Consolidated Minerals shares.

Yours faithfully

Peter Rutledge
Company Secretary
Territory Resources Limited