



Territory Resources Limited

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28 April 2008

The Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

On-market bid for the ordinary shares in Olympia Resources Limited

Territory Resources Limited (ASX: TTY) confirms that the on-market offer to acquire all of the fully paid ordinary shares in Olympia Resources Limited pursuant to the Bidder's Statement dated 11 March 2008 closed at 5.00 pm (WST) on 26 April 2008.

Territory gives notice pursuant to ASX Listing Rule 3.3 that:

- (a) as at 5.00 pm (WST) on 26 April 2008, Territory and its associate Territory Mineral Sands Pty Ltd have a relevant interest in 100,572,910 Olympia shares representing voting power in Olympia of 64.76%; and
- (b) as Territory and its associates have acquired a relevant interest in less than 90% of the ordinary shares on issue in Olympia, compulsory acquisition will not be proceeding.

Yours sincerely,

Patrick McCole
Company Secretary



An Australian Resources Group

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