



Territory Resources Limited

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2 October 2007

Australian Securities Exchange Limited
Company Announcements
Level 10, 20 Bond Street
SYDNEY NSW 2000

Dear Sir / Madam

Notice of satisfaction of condition of offer – FIRB approval

Attached is a notice of satisfaction of the condition to obtain Foreign Investment Review Board approval for Territory's offer for Consmin.

Yours faithfully

Peter Ruttledge
Company Secretary

An Australian Resources Group

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A.B.N. 53 100 552 118

Territory Resources Limited

ABN 53 100 552 118

Company Notice - Section 630(4) of the Corporations Act 2001

Notice of Satisfaction of Condition

This notice is given under section 630(4) of the Corporations Act 2001 (Cth) by Territory Resources Limited (ABN 53 100 552 118) ("**Territory**") in relation to the offer dated 13 September 2007 (the "**Offer**") under Territory's off-market takeover bid for all of the shares in Consolidated Minerals Limited (ACN 000 727 926), which is contained in the bidder's statement from Territory dated 30 August 2007 (the "**Bidder's Statement**").

Territory gives notice that the condition in section 12.1(c) (FIRB approval) of the Bidder's Statement has been satisfied.

Dated 2 October 2007

Signed for and on behalf of
Territory Resources Limited



Michael Kiernan
Executive Chairman
Territory Resources Limited