

12 August 2006

Australian Stock Exchange Limited

Company Announcements

Level 10, 20 Bond Street

SYDNEY NSW 2000

**No of Pages: 2**

**Re: Frances Creek Project - Public Environmental Report**

Please find enclosed notice of the release of a Public Environmental Report. This report will be available for public review on 14<sup>th</sup> August and is part of the ongoing reporting requirements.



Doug Stewart  
Managing Director

### PUBLIC ENVIRONMENTAL REPORT

The completion of a Public Environmental Report is part of the progress that Territory Iron is making towards reopening the Frances Creek Iron ore Mine.

#### Public Comment Invited

Territory Iron Limited proposes to establish an iron ore project in the Frances Creek area which is located approximately 25 kilometers north of Pine Creek IN THE Northern Territory. The Project will involve re-opening the Frances Creek mine by developing two new open pits and extending three existing open pits, installation of a crushing and screening plant and upgrade of existing roads and tracks for road haulage of product. A new railway siding will be constructed adjacent to the Alice Springs to Darwin Railway to allow transport of product to Darwin Port for export.

As part of the development process and in accordance with the provisions of the Northern Territory Environmental Assessment Act (1982) and the Commonwealth Environment Protection and Biodiversity Conservation Act 1999 (EPBC Act), a Public Environmental Report (PER) has been prepared and is now available to the public for comment. The controlling provisions under Part 3 of the EPBC Act are Sections 12 & 15A (World Heritage), 18 and 18A (Listed threatened species and communities) and 20 and 20A (Migratory species). The project will be assessed under a bilateral agreement between the Australian and Northern Territory Governments.

The PER describes the proposed project and associated infrastructure and addresses the potential environmental impacts and mitigation measures associated with the project. This document will be available for public review from 14 August 2006 until 8 September 2006 at the following locations:

- Department of Natural Resources, Environment and the Arts (NRETA), Darwin Plaza Building, 41 Smith Street, Darwin, NT and 2 Giles Street, Katherine, NT.
- Department of Primary Industries, Fisheries and Mines (DPIFM), Centrepoint Building, Smith Street Mall, Darwin, NT.
- Katherine Town Council and Katherine Public Library, Katherine, NT.
- Pine Creek Community Government Office and Pine Creek Public Library, Pine Creek, NT.
- Northern Territory Library, Parliament House, Cnr Bennett and Mitchell Streets, Darwin NT.
- Commonwealth Department of the Environment and Heritage Library, John Gorton Building, King Edward Tce, Parkes, ACT.

The report can be examined for the duration of the public review period on the NRETA Internet site at [www.nt.gov.au/nreta/environment/assessment/register/publiccomment](http://www.nt.gov.au/nreta/environment/assessment/register/publiccomment). Persons wishing to comment on the PER are invited to make written submissions by close of business on 8 September 2006 to:

Ms Frances Perrett

Environment Protection Agency  
Department of Natural Resources, Environment and the Arts  
PO Box 496  
PALMERSTON NT 0831  
Fax: (08) 8924 4053 or email: [frances.perrett@nt.gov.au](mailto:frances.perrett@nt.gov.au)

Submissions will be treated as public documents unless confidentiality is requested. Copies of all submissions will be forwarded to Territory Iron Ltd.

A version of the PER is available either in hard copy (purchase price \$20.00) or CD-ROM (free of charge) from the following location:

Ms Kristy Sell

MBS Environmental  
4 Cook Street,  
West Perth WA 6005  
Tel: (08) 9226-3166  
Email: [info@mbsenvironmental.com.au](mailto:info@mbsenvironmental.com.au)

Territory Iron Website <http://www.territoryiron.com.au>