

23 May 2006

Australian Stock Exchange Limited
Company Announcements
Level 10, 20 Bond Street
Sydney NSW 2000

Dear Sir / Madam

**RESULTS OF RESOLUTIONS PUT TO THE GENERAL MEETING OF SHAREHOLDERS OF THE
COMPANY ON 23 MAY 2006**

Item	Agenda	Outcome
1	Approve the placement of up to 20 million shares	Passed on a show of hands
2	Ratify the placement of 15 million shares	Passed on a show of hands
3	Approve the issue of options to Mr David Macoboy	Passed on a show of hands
4	Approve the issue of options to Ms Julie-Anne Wolseley	Passed on a show of hands
5	Approve the issue of options to Mr Doug Stewart	Passed on a show of hands
6	Approve the Territory Iron Employee Share Option Plan	Passed on a show of hands

In accordance with Section 251AA of the Corporations Act 2001 the following disclosure is made in respect of each resolution as to the number of proxy votes exercisable by all proxies validly appointed and the number of proxy votes specified to be voted for or against the resolution, or to abstain from voting or to be voted at the proxy's discretion:

Agenda Item	Number of Proxy Votes				
	FOR	AGAINST	ABSTAIN	DISCRETIONARY	TOTAL
1	44,737,974	15,000	8,030,832	150,000	52,933,806
2	44,737,974	15,000	8,030,832	150,000	52,933,806
3	52,275,913	371,790	176,103	110,000	52,933,806
4	52,275,913	121,790	333,245	202,858	52,933,806
5	52,525,913	121,790	83,245	202,858	52,933,806
6	52,621,658	109,290	0	202,858	52,933,806

The company has 115,000,000 shares on issue..

Yours faithfully

Peter Rutledge
Company Secretary

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