



# Territory Resources Limited

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26 July 2007

Australian Securities Exchange Limited  
Company Announcements  
Level 10, 20 Bond Street  
SYDNEY NSW 2000

Dear Sir / Madam

## **RETIREMENT OF DIRECTOR**

In accordance with the announcement made on 9 May 2007, Doug Stewart has retired as Managing Director of the Company and has ceased to be a director.

Executive Chairman Michael Kiernan will remain in the role of chief executive until a new Managing Director is appointed.

Yours faithfully

Peter Ruttledge  
Company Secretary



**An Australian Resources Group**

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