



Territory Resources Limited

23 Ventnor Avenue,
West Perth WA 6005
Telephone: +61 8 9483 5100
Facsimile : +61 8 9483 5111

15th February 2008

Manager Announcements
Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

SHARE PLACEMENT

The Directors of Territory Resources Limited advise that the Company has raised \$9.3 million before costs through a placement of 9,300,000 shares at an issue price of \$1.00 per share to institutional and sophisticated clients of Euroz Securities Limited. Funds from the placement will be used in relation to the Windimurra Vanadium Limited Entitlements Issue and the placement falls within the Company's 15% capacity under ASX Listing Rule 7.1.

Yours sincerely

Patrick McCole
Company Secretary



An Australian Resources Group

Post Office Box 158, West Perth, Western Australia 6872
admin@territoryresources.com.au www.territoryresources.com.au
A.B.N. 53 100 552 118