



# Territory Resources Limited

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20 July 2007

Australian Securities Exchange Limited  
Company Announcements  
Level 10, 20 Bond Street  
SYDNEY NSW 2000

Dear Sir / Madam

## **TERRITORY'S FIRST IRON ORE TRAIN**

Attached is a media release announcing the railing of Territory's first train load of iron ore from its Frances Creek mine to the port of Darwin.

Yours faithfully

Peter Ruttledge  
Company Secretary



**An Australian Resources Group**

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**MEDIA RELEASE**

**20 JULY 2007**

## **TERRITORY'S FIRST IRON ORE TRAIN**

Australian resources group Territory Resources (ASX:TTY) today announced the first train load of iron ore was railed yesterday from its Frances Creek mine in the Northern Territory.

Following the commencement of production in June, the first train carrying an initial 2300 tonnes of high grade lump has been railed from Frances Creek to Darwin ahead of the first shipment expected in the September quarter.

Territory Chairman Michael Kiernan said the railing of ore to Darwin was a significant event for Territory and our shareholders.

"This is a great milestone for the company as we have moved from developer to producer in just over two years, and is the result of the hard work and dedication of the Territory team," Mr Kiernan said.

"We have now established Territory Resources as an Australian digger and deliverer of high grade iron ore."

"The location and proximity of infrastructure is a major advantage for Frances Creek – it is close to the railway, will utilize the recently completed bulk ship loading facilities at Darwin and is close to the key Chinese market," Mr Kiernan said.

The 100% owned 1.5mtpa Frances Creek project is located north of the regional town of Pine Creek on the Stuart Highway, 190 km south of Darwin with the existing Alice Springs to Darwin rail line running within 15 kms of the project. Over the next 2 years it is targeted to increase production to 3 mtpa.

Marketing and shipping of the ore will be coordinated by Hong Kong based Noble Group Limited, who are market leaders in global supply chain management. Territory Resources has entered into a life-of-mine marketing and off take agreement with Noble.

**For further information, please contact:**

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**Territory's first iron ore train.**



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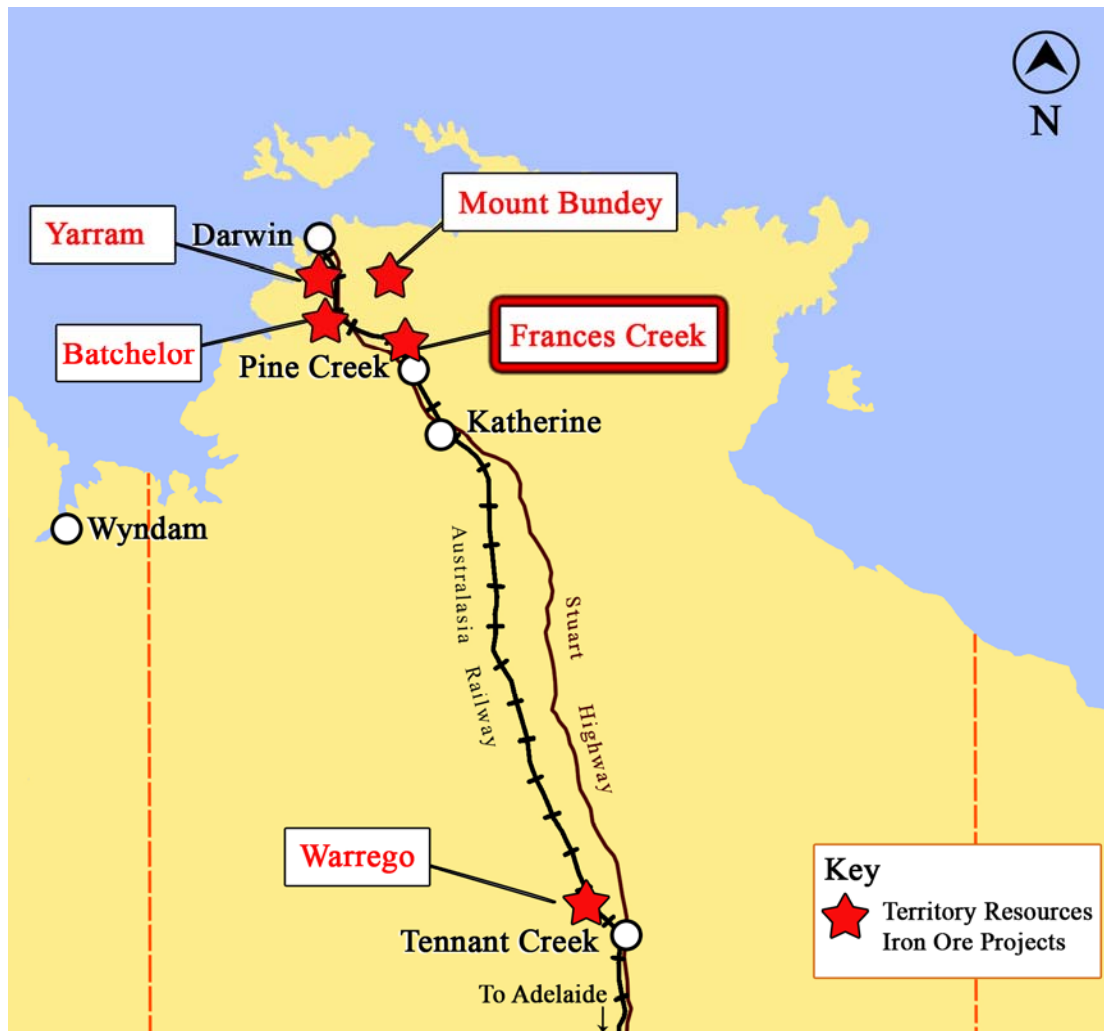
## About Territory Resources

Territory Resources (ASX:TTY), an Australian resources group, has a clear strategy to develop into a diversified carbon steel materials producer.

The Company is developing the 100% owned 1.5 mtpa Frances Creek haematite iron ore project located north of the regional town of Pine Creek on the Stuart Highway, 190 km south of Darwin with the existing Alice Springs to Darwin rail line running within 15 kms of the project.

A significant re-rating of the company has occurred in the last quarter as production commenced at the Frances Creek operation in June 2007 and Territory is on track for its first shipment of ore in the September 2007 Quarter.

Marketing of Territory's ore will be undertaken by the Hong Kong based Noble Group Limited via a life-of-mine marketing agreement. Crawley Resources Limited (Noble Group Limited 70% and local mining identity Michael Kiernan 30%) owns 30.8% of Territory. Visit: [www.territoryresources.com.au](http://www.territoryresources.com.au)



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