

**ASX**

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

10 April 2006

Territory Iron Limited**TRADING HALT**

The securities of Territory Iron Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 13 April 2006 or when the announcement is released to the market.

Security Code: TFE

Brendan O'Hara
Manager, Issuers (Perth)

**TERRITORY
IRON**

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FACSIMILE

Date: 10 April 2006

To: Mr Nicholas Ong
Companies Advisor
Australian Stock Exchange Limited
2 Exchange Plaza Perth WA 6000

Facsimile no: 9221 2020

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including this page:** 1

Subject: REQUEST FOR TRADING HALT

Dear Nicholas

We hereby request that a trading halt be imposed in respect of the shares of Territory Iron Limited – TFE - ("the Company").

The reason for requesting the trading halt is that the Company is in the process of a capital raising by way of a placement of shares.

The trading halt is expected to end when the Company makes an announcement to the ASX relating to the capital raising no later than the opening of trading on Thursday 13 April 2006.

The Company is not aware of any reason why the trading halt should not be granted.

Should you require any further information please do not hesitate to contact me.

Peter Rutledge
Company Secretary
Territory Iron Limited

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